

Title:	Economic Strategy Refresh
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Purpose/Key Messages:	To update the partnership on the progress of the economic strategy refresh and action plan
Significance to BHSP and Delivering SCS outcomes:	<p>The Economic Strategy refresh (ESR) will set out the city's targets and aspirations for economic growth for the period 2013 – 2018. It will consider the prevailing and forecast economic conditions and their impact upon Brighton & Hove; national, regional and local policy, and the economic challenges and opportunities for the city that need to be addressed in order to secure sustainable economic development. It will set out a framework for building a resilient and growing business base, suitable employment and skills training for residents, inward investment and infrastructure investment. The ESR will support the recently adopted City Plan by seeking investment in a number of transformational projects that will unlock development sites and create new jobs. It will seek to create stronger economic ties between Brighton & Hove and neighbouring areas working across local authority boundaries recognising the already established travel to work and travel to learn links and operating more effectively as a City Region.</p> <p>The ESR will impact directly upon the economic development targets set out in the SCS by focusing resources from the private public and third sector to unlock development, sustain and grow the business base, create jobs and reduce carbon emissions.</p>
What is BHSP being asked to do?	BHSP are being asked to note the progress being made so far. Members of the BHSP have been invited to attend a consultation event being hosted by the Economic Partnership on Thursday 7 March where there will be an opportunity to feed into the draft document.
Next steps and report back mechanism:	<p>A final draft will be presented to the LSP at the meeting in April 2013.</p> <p>The ESR strategy and action plan will be ratified by the Policy & Resources Committee in April and by the Economic Partnership in June 2013.</p>

Economic Strategy Refresh Update for the Local Strategic Partnership

On 11 October 2012, Brighton & Hove City Council in association with the Brighton & Hove Economic Partnership appointed a consultant team – Roger Tym & Partners in collaboration with Bio-Regional – to undertake a refresh of the city's economic strategy. The consultants were selected through competitive tender and interviewed by a panel comprising representatives from the City Council, the Local Strategic Partnership, the Coast to Capital LEP and the City Sustainability Partnership.

The refreshed economic strategy (2013 – 2018) will be accompanied by a five-year action plan of transformative projects and investment initiatives to enhance the economy of the Brighton & Hove sub-region. The strategy will bring together a range of policies, strategic documents and initiatives both current and in development e.g. the City Plan and the Seafront Strategy. The related action plan will demonstrate how the actions proposed will move the city towards its aspiration of becoming a low carbon economy using its fair share of the world's resources referencing the One Planet Living framework.

As part of the refresh, the consultant team will:

- Review existing documentation and best practice;
- Meet key stakeholders
- Define and agree the vision and objectives;
- Produce a draft narrative and identify and prioritise projects that will deliver the vision and objectives;
- Complete an Equality Impact Assessment, and;
- Finalise the strategy and action plan by March 2013.

Interviews with key stakeholders were held along with a consultation event to which the Chairs and Vice Chairs of the family of partnerships were invited. The event hosted by the Economic Partnership attracted around 90 representatives from the public private and voluntary sector. Feedback from the consultation is helping to inform the strategy.

A follow-up consultation event hosted by the Economic Partnership will take place on Thursday 7 March which will provide an opportunity for representatives to feed into the executive summary and the proposed projects within the action plan.

The final draft strategy and action plan will be presented at the following meetings: -

Economic Development & Culture Committee
Public Service Board

April 2013
April 2013

Economic Development & Culture Committee
Local Strategic Partnership

April 2013
June 2013

It will be sent for ratification & sign off to: -

Policy & Resources Committee
Economic Partnership

April 2013
June 2013